

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2023**


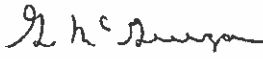

[Education Act, Sections 139(2)(b) and 244]

4160 The Fort McMurray Roman Catholic Separate School Division

Legal Name of School Jurisdiction

9809 Main Street Fort McMurray AB AB T9H 1T7; 587-960-4211; fgagnon@fmcsd.ab.ca

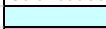



Contact Address, Telephone & Email Address

BOARD CHAIR	
Mrs. Cathie Langmead _____ Name	 _____ Signature
SUPERINTENDENT	
Mr. Michael (George) McGuigan _____ Name	 _____ Signature
SECRETARY TREASURER or TREASURER,	
Mr. Francois Gagnon _____ Name	 _____ Signature
Certified as an accurate summary of the year's budget as approved by the Board	
of Trustees at its meeting held on	<u>June 13, 2022</u>
	Date

c.c. Alberta Education
c/o Jianan Wang, Financial Reporting & Accountability Branch
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15 Color coded cells:
 16  blue cells: require the input of data/descriptors wherever applicable.  grey cells: data not applicable - protected
 17  salmon cells: populated from data entered in this template  white cells: within text boxes REQUIRE the input of points and data.
 18  green cells: populated based on information previously submitted  yellow cells: to be completed when yellow only.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2022/2023 BUDGET REPORT

21 The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into
 22 consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year
 23 Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will
 24 support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

25 The School Division is budgeting an operating deficit of \$ 6.35 M for School Year 2022/23 compared to a projected deficit of \$ 3.2 M in 2021/22 and \$ 3.8 M in the previous year (2020/21)

REVENUES

- 30 Overall net reduction of \$ 2.5 M (2.5 %) in total revenues compared to 2020/2021 as a result:
- 31 - Reduction in Enrolment Funding under WMA due to enrolment decline
 - 32 - Phasing out of COVID-19 funding
 - 33 - Phasing out of Canadian Red Cross Grant for Counselling/Project Strong (Donations)
 - 34 - Federal (First Nations) reduction in funding with opening of Elsie Fabian School in Fort McKay

EXPENSES

- 35 Overall net reduction of \$ 340 K (0.4%) in operating expenses categorized as follows
- 36 - Increase in salaries & benefits of \$1.6 M (2.5%)
 - 37 - Reduction in Services, contracts & supplies of \$ 1.5 M (-9 %) with phasing out of COVID-19 related expenses
 - 38 - Amortization Expenses reduced by \$361 K (-5.8 %) with some assets becoming fully depreciated

Assumptions

- 40 The budget was prepared based on the following assumptions:
- 41 - Enrolment increase of 1.9 % is projected
 - 42 - Potential impact of any new Collective Agreements covering Certificated (ATA) and Support Staff (CUPE) was NOT included in budget. It is assumed that additional costs will be supported by Province through additional grant increases

Significant Business and Financial Risks:

45 The School Division is using the remaining operating reserves in excess of the mandated 3.15% of total expenditures to support the operating deficits \$ 3.3 M and \$6.4 M in 2021-22 and 2022-23.

49 Once reserves are depleted, the School Division will need to further reduce operating expenses by over \$ 5 M, the equivalent of 50 teaching positions (12% of teachers). Combined with the significant inflationary pressure impacting many non-core activities, most notably for maintenance and student transportation, the financial situation of the school division will continue to decline significantly over the foreseeable future and could potentially lead to an accumulated deficit situation in the very short term.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
REVENUES			
Government of Alberta	\$ 80,968,000	\$82,907,000	\$86,088,335
Federal Government and First Nations	\$ 530,000	\$1,800,000	\$1,181,310
Property taxes	\$ 4,800,000	\$1,600,000	\$1,588,416
Fees	\$ 650,000	\$855,000	\$287,319
Sales of services and products	\$ 1,529,000	\$2,087,000	\$1,596,964
Investment income	\$ 500,000	\$400,000	\$405,325
Donations and other contributions	\$ 432,000	\$389,000	\$1,219,792
Other revenue	\$ 408,000	\$422,000	\$2,357,207
TOTAL REVENUES	\$89,817,000	\$90,460,000	\$94,724,668
EXPENSES			
Instruction - ECS	\$ 7,564,600	\$7,265,900	\$7,482,948
Instruction - Grade 1 to 12	\$ 66,378,400	\$65,393,100	\$67,346,534
Operations & maintenance	\$ 15,979,000	\$13,646,000	\$17,129,390
Transportation	\$ 1,900,000	\$2,315,000	\$1,780,345
System Administration	\$ 2,509,000	\$2,670,000	\$3,074,362
External Services	\$ 1,836,000	\$1,870,000	\$1,658,297
TOTAL EXPENSES	\$96,167,000	\$93,160,000	\$98,471,876
ANNUAL SURPLUS (DEFICIT)	(\$6,350,000)	(\$2,700,000)	(\$3,747,209)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)

for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
EXPENSES			
Certificated salaries	\$ 41,047,000	\$40,451,000	\$40,497,140
Certificated benefits	\$ 8,208,000	\$7,400,000	\$8,468,440
Non-certificated salaries and wages	\$ 20,373,000	\$18,377,000	\$19,229,365
Non-certificated benefits	\$ 4,042,000	\$3,328,000	\$3,887,198
Services, contracts, and supplies	\$ 16,468,000	\$17,170,000	\$17,926,313
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,514,000	\$4,743,000	\$4,780,224
Unsupported	\$ 1,458,000	\$1,567,000	\$1,451,224
Interest on capital debt			
Supported	\$ -	\$58,000	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 57,000	\$66,000	\$86,988
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$2,144,984
TOTAL EXPENSES	\$96,167,000	\$93,160,000	\$98,471,876

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2022/2023							Actual Audited 2020/21
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 5,693,000	\$ 60,351,000	\$ 6,092,000	\$ 1,353,000	\$ 2,811,000	\$ -	\$ 76,300,000	\$ 81,033,932
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 3,896,000	\$ -	\$ -	\$ -	\$ 3,896,000	\$ 4,162,474
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ 567,000	\$ -	\$ -	\$ -	\$ -	\$ 205,000	\$ 772,000	\$ 891,929
(5) Federal Government and First Nations	\$ -	\$ 530,000	\$ -	\$ -	\$ -	\$ -	\$ 530,000	\$ 1,181,310
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ 350,000	\$ 3,826,000	\$ 480,000	\$ -	\$ 144,000	\$ -	\$ 4,800,000	\$ 1,588,416
(10) Fees	\$ 150,000	\$ 315,000	\$ -	\$ 185,000	\$ -	\$ -	\$ 650,000	\$ 287,319
(11) Sales of services and products	\$ 135,000	\$ 300,000	\$ -	\$ -	\$ -	\$ 1,094,000	\$ 1,529,000	\$ 1,596,964
(12) Investment income	\$ 30,000	\$ 370,000	\$ 50,000	\$ -	\$ 25,000	\$ 25,000	\$ 500,000	\$ 405,325
(13) Gifts and donations	\$ -	\$ 130,000	\$ 65,000	\$ -	\$ -	\$ 197,000	\$ 392,000	\$ 965,291
(14) Rental of facilities	\$ -	\$ -	\$ 43,000	\$ -	\$ -	\$ 315,000	\$ 358,000	\$ 169,308
(15) Fundraising	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 254,501
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 2,186,999
(18) TOTAL REVENUES	\$ 6,925,000	\$ 65,862,000	\$ 10,626,000	\$ 1,538,000	\$ 3,030,000	\$ 1,836,000	\$ 89,817,000	\$ 94,724,668
EXPENSES								
(19) Certificated salaries	\$ 3,442,000	\$ 37,003,000	\$ -	\$ -	\$ 602,000	\$ -	\$ 41,047,000	\$ 40,497,140
(20) Certificated benefits	\$ 688,000	\$ 7,400,000	\$ -	\$ -	\$ 120,000	\$ -	\$ 8,208,000	\$ 8,468,440
(21) Non-certificated salaries and wages	\$ 2,445,000	\$ 12,200,000	\$ 3,260,000	\$ -	\$ 1,226,000	\$ 1,242,000	\$ 20,373,000	\$ 19,229,365
(22) Non-certificated benefits	\$ 489,000	\$ 2,440,000	\$ 619,000	\$ -	\$ 246,000	\$ 248,000	\$ 4,042,000	\$ 3,887,198
(23) SUB - TOTAL	\$ 7,064,000	\$ 59,043,000	\$ 3,879,000	\$ -	\$ 2,194,000	\$ 1,490,000	\$ 73,670,000	\$ 72,082,143
(24) Services, contracts and supplies	\$ 500,600	\$ 6,494,400	\$ 7,090,000	\$ 1,900,000	\$ 280,000	\$ 203,000	\$ 16,468,000	\$ 17,926,313
(25) Amortization of supported tangible capital assets	\$ -	\$ 175,000	\$ 4,227,000	\$ -	\$ -	\$ 112,000	\$ 4,514,000	\$ 4,780,224
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 650,000	\$ 680,000	\$ -	\$ 25,000	\$ -	\$ 1,355,000	\$ 1,451,224
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ -	\$ 103,000	\$ -
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 16,000	\$ -	\$ -	\$ 10,000	\$ 31,000	\$ 57,000	\$ 86,988
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,144,984
(35) TOTAL EXPENSES	\$ 7,564,600	\$ 66,378,400	\$ 15,979,000	\$ 1,900,000	\$ 2,509,000	\$ 1,836,000	\$ 96,167,000	\$ 98,471,876
(36) OPERATING SURPLUS (DEFICIT)	\$ (639,600)	\$ (516,400)	\$ (5,353,000)	\$ (362,000)	\$ 521,000	\$ -	\$ (6,350,000)	\$ (3,747,209)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
FEES			
TRANSPORTATION	\$185,000	\$396,000	\$265,274
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$190,000	\$224,000	\$108,373
Fees for optional courses	\$20,000	\$5,000	\$0
ECS enhanced program fees	\$150,000	\$135,000	\$0
ACTIVITY FEES			
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$0	\$0	\$0
Non-curricular goods and services	\$0	\$0	\$69,664
NON-CURRICULAR TRAVEL			
OTHER FEES (Describe here)	\$70,000	\$60,000	\$47,390
	\$0	\$0	\$0
TOTAL FEES	\$650,000	\$855,000	\$520,652

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.		Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
Cafeteria sales, hot lunch, milk programs		\$75,000	\$0	\$126,603
Special events		\$30,000	\$0	\$709
Sales or rentals of other supplies/services		\$25,000	\$0	\$98,827
International and out of province student revenue		\$20,000	\$21,000	\$40,460
Adult education revenue		\$0	\$0	\$0
Preschool		\$135,000	\$135,000	\$294,951
Child care & before and after school care		\$725,000	\$784,000	\$662,235
Lost item replacement fees		\$0	\$0	\$0
Other (describe)	Other (Describe)	\$0	\$0	\$0
Other (describe)	Other (Describe)	\$0	\$0	\$0
Other (describe)	Other (Describe)	\$0	\$0	\$0
Other (describe)	Other sales (describe here)	\$0	\$0	
Other (describe)	Other sales (describe here)	\$0	\$0	
TOTAL		\$1,010,000	\$940,000	\$1,223,785

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2021	\$36,922,212	\$7,359,669	\$0	\$16,817,229	\$600,000	\$16,217,229	\$12,745,314
2021/2022 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	(\$3,312,229)			(\$3,312,229)	(\$3,312,229)		
Estimated board funded capital asset additions		\$900,000		(\$900,000)	(\$900,000)	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0			\$0
Estimated amortization of capital assets (expense)		(\$4,517,000)		\$4,517,000	\$4,517,000		
Estimated capital revenue recognized - Alberta Education		\$434,000		(\$434,000)	(\$434,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$3,896,000		(\$3,896,000)	(\$3,896,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$187,000		(\$187,000)	(\$187,000)		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0		
Estimated reserve transfers (net)				(\$1,355,000)	\$4,000,000	(\$5,355,000)	\$1,355,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2022	\$33,609,983	\$8,259,669	\$0	\$11,250,000	\$387,771	\$10,862,229	\$14,100,314
2022/23 Budget projections for:							
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$5,241,735)	(\$3,186,153)		(\$2,055,582)	(\$2,055,582)		
Budgeted surplus(deficit)	(\$6,350,000)			(\$6,350,000)	(\$6,350,000)		
Projected board funded tangible capital asset additions		\$2,450,000		(\$1,950,000)	(\$1,950,000)	\$0	(\$500,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$5,869,000)		\$5,869,000	\$5,869,000		
Budgeted capital revenue recognized - Alberta Education		\$434,000		(\$434,000)	(\$434,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$3,896,000		(\$3,896,000)	(\$3,896,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$187,000		(\$187,000)	(\$187,000)		
Budgeted amortization of ARO tangible capital assets		(\$103,000)		\$103,000	\$103,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		(\$2,055,582)		\$2,055,582	\$2,055,582		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$1,355,000)	\$6,457,229	(\$7,812,229)	\$1,355,000
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2023	\$22,018,248	\$4,012,934	\$0	\$3,050,000	\$0	\$3,050,000	\$14,955,314

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025
Projected opening balance	\$387,771	\$0	\$0	\$10,862,229	\$3,050,000	\$550,000	\$14,100,314	\$14,955,314	\$5,575,314
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$5,972,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted capital revenue recognized, including ARO assets amortization	(\$4,517,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$2,055,582	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted unsupported debt principal repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected reserves transfers (net)	\$6,457,229	\$0	\$0	(\$7,812,229)	\$0	\$0	\$1,355,000	\$0	\$0
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New school start-up costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Decentralized school reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring certificated remuneration	(\$540,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring non-certificated remuneration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional development, training & support	(\$95,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transportation Expenses	(\$362,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operations & maintenance	(\$2,457,000)	\$0	\$0	\$0	(\$2,500,000)	(\$500,000)	\$0	\$0	\$0
English language learners	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
System Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OH&S / wellness programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B & S administration organization / reorganization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POM expenses	(\$2,896,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0	(\$500,000)	(\$550,000)	(\$600,000)
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$30,000)	(\$30,000)
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$250,000)	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$50,000)	(\$50,000)
Capital costs - Other	(\$1,950,000)	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,500,000)	\$0
Building leases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$2,055,582)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated closing balance for operating contingency	\$0	\$0	\$0	\$3,050,000	\$550,000	\$50,000	\$14,955,314	\$5,575,314	\$4,895,314

Total surplus as a percentage of 2023 Expenses	18.72%	6.37%	5.14%
ASO as a percentage of 2023 Expenses	3.17%	0.57%	0.05%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2023	\$ (6,350,000)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(6,350,000)	OVERALLOCATED - PLEASE ALLOCATE
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$102,779	
Deficit in Plant Operating and Maintenance	\$5,888,000	Net Deficit in O&M due to high cost of supplies, material and contracted labour
Deficit in Student Transportation Operations	\$362,000	Increased costs for student transportation in excess of grant increase
	\$0	
	\$0	
	\$0	
	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	6,352,779	
Opening balance adjustment due to adoption of PS 3280 (ARO)	2,055,582	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	1,950,000	Holy Trinity Catholic High School Locally Funded Partnership - Addition of Field House & Robotics Lab
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,355,000)	
Budgeted amortization of board funded ARO tangible capital assets	(103,000)	
Budgeted board funded ARO liabilities - recognition	(2,055,582)	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	1,355,000	
Total final projected amount to access ASO in 2022/23	\$ 8,199,779	

Total amount approved by the Minister

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2022/2023 (Note 2)	Actual 2021/2022	Actual 2020/2021	Notes
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	4,472	4,320	4,216	Head count
Grades 10 to 12	1,256	1,271	1,258	Head count
Total	5,728	5,591	5,474	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change and VA for change > 3% or < -3%	2.5%	2.1%		
Other Students:				
Total	70	101	172	Note 3
Total Net Enrolled Students	5,798	5,692	5,646	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	5,798	5,692	5,646	
Percentage Change	1.9%	0.8%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	290	291	206	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	640	641	545	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	783	736	727	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	211	266	242	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	994	1,002	969	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	497	501	485	
Percentage Change and VA for change > 3% or < -3%	-0.8%	3.4%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	190	136	146	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	226	102	138	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2022/2023 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students.				

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget 2022/23		Actual 2021/22		Actual 2020/21		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	373	367	382	382	374	374	Teacher certification required for performing functions at the school level.
Non-School Based	12	5	8	3	7	3	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	385.0	372.0	390.0	385.0	380.1	376.5	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change and VA for change > 3% or < -3%	-1.3%		2.6%		1.3%		
If an average standard cost is used, please disclose rate:	-	-	-	-	-	-	
Student F.T.E. per certificated Staff	16.35064935		15.9		16.1		
Certificated Staffing Change due to:							
Enrolment Change		(5)	(5)	If negative change impact, the small class size initiative is to include any/all teachers retained.			
Other Factors		-	-	Descriptor (required):			
Total Change		(5.0)	(5.0)	Year-over-year change in Certificated FT Year-over-year change in Certificated FTE			
Breakdown, where total change is Negative:							
Continuous contracts terminated		-	-	FTEs			
Non-permanent contracts not being renewed		-	-	FTEs			
Other (retirement, attrition, etc.)		5	5	Descriptor (required):			
Total Negative Change in Certificated FTEs		5.0	5.0	Breakdown required where year-over-year Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.			
<i>Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):</i>							
Certificated Number of Teachers							
Permanent - Full time	361	361	312	312	314	5	
Permanent - Part time	1	1	1	1	1	1	
Probationary - Full time	39	39	49	49	42	42	
Probationary - Part time	-	-	-	-	-	-	
Temporary - Full time	39	39	17	17	21	21	
Temporary - Part time	-	-	-	-	2	2	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	268	268	250	250	231	231	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	43	35	48	33	53	36	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	43	42	40	39	49	48	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	-	-	-	-	-	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	35	21	33	16	46	28	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	389.0	366.0	371.0	338.0	378.5	343.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	4.9%		-2.0%		2.8%		
Explanation of Changes to Non-Certificated Staff:							
<div style="border: 1px solid black; height: 30px; width: 100%;"></div>							
Additional Information							
Are non-certificated staff subject to a collective agreement? <input type="checkbox"/> Yes <input type="checkbox"/>							
Please provide terms of contract for 2021/22 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							
Collective Agreement with CUPE Local 2559 covers approximately 366 FTE. Collective Agreement expired on August 31, 2020. Bargaining for new agreement is on-going waiting for update on PCO Mandate for monetary terms.							

School Jurisdiction Code:

4160

System Admin Expense Limit %

4160 The Fort McMurray Roman Catholic Sepa

3.18%