

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2020**
[Education Act, Sections 139, 140, 244]

The Fort McMurray Roman Catholic Separate School Division

Legal Name of School Jurisdiction

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Mailing Address

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Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of The Fort McMurray Roman Catholic Separate School Division presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Mrs. Cathie Langmead

Name



Signature

SUPERINTENDENT

Mr. Michael (George) McGulgan

Name

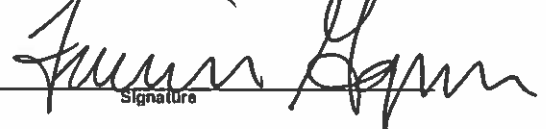


Signature

SECRETARY-TREASURER OR TREASURER

Mr. Francois Gagnon

Name



Signature

December 14, 2020

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
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STATEMENT OF FINANCIAL POSITION
As at August 31, 2020 (in dollars)

		2020	2019
FINANCIAL ASSETS			
Cash and cash equivalents	(Schedule 5)	\$ 44,499,365	\$ 39,475,695
Accounts receivable (net after allowances)	(Note 3)	\$ 1,212,084	\$ 3,514,348
Portfolio investments			
Operating	(Schedule 5; Note 4)	\$ 5,417,115	\$ 5,351,660
Endowments		\$ -	\$ -
Inventories for resale		\$ -	\$ -
Other financial assets		\$ -	\$ -
Total financial assets		\$ 51,128,564	\$ 48,341,703
LIABILITIES			
Bank indebtedness	(Note 5)	\$ -	\$ -
Accounts payable and accrued liabilities	(Note 6)	\$ 5,428,011	\$ 4,472,713
Unspent deferred contributions	(Schedule 2)	\$ 12,372,704	\$ 10,649,798
Employee future benefits liabilities	(Note 7)	\$ 300,600	\$ 327,900
Environmental liabilities		\$ -	\$ -
Other liabilities		\$ -	\$ -
Debt			
Supported: Debentures		\$ -	\$ -
Unsupported: Debentures		\$ -	\$ -
Mortgages and capital loans		\$ -	\$ -
Capital leases		\$ -	\$ -
Total liabilities		\$ 18,101,315	\$ 15,450,411
Net financial assets		\$ 33,027,249	\$ 32,891,292
NON-FINANCIAL ASSETS			
Tangible capital assets	(Schedule 6)	\$ 111,404,618	\$ 113,526,326
Inventory of supplies		\$ 70,860	\$ -
Prepaid expenses	(Note 8)	\$ 407,752	\$ 579,793
Other non-financial assets		\$ -	\$ -
Total non-financial assets		\$ 111,883,230	\$ 114,106,119
Net assets before spent deferred capital contributions		\$ 144,910,479	\$ 146,997,411
Spent deferred capital contributions	(Schedule 2)	\$ 104,195,781	\$ 105,114,864
Net assets		\$ 40,714,698	\$ 41,882,547
Net assets	(Note 9)		
Accumulated surplus (deficit)	(Schedule 1)	\$ 40,669,421	\$ 41,845,165
Accumulated remeasurement gains (losses)		\$ 45,277	\$ 37,382
		\$ 40,714,698	\$ 41,882,547
Contractual obligations	(Note 11)		
Contingent liabilities	(Note 12)		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2020 (in dollars)

	Budget 2020	Actual 2020	Actual 2019
REVENUES			
Government of Alberta	\$ 84,215,000	\$ 82,556,335	\$ 84,374,286
Federal Government and other government grants	\$ 1,400,000	\$ 1,719,360	\$ 1,425,886
Property taxes	\$ 1,800,000	\$ 956,757	\$ 1,649,963
Fees	\$ 850,000	\$ 999,924	\$ 605,740
Sales of services and products	\$ 1,150,000	\$ 1,348,504	\$ 2,433,821
Investment income	\$ 700,000	\$ 628,507	\$ 1,019,111
Donations and other contributions	\$ 1,420,000	\$ 1,430,589	\$ 1,284,790
Other revenue (Note 13)	\$ 550,000	\$ 2,268,084	\$ 736,062
Total revenues	\$ 92,085,000	\$ 91,908,060	\$ 93,529,659
EXPENSES			
Instruction - ECS	\$ 10,900,000	\$ 11,987,493	\$ 6,562,641
Instruction - Grades 1 - 12	\$ 66,685,000	\$ 61,111,272	\$ 66,190,868
Plant operations and maintenance (Schedule 4)	\$ 12,500,000	\$ 13,461,581	\$ 12,671,827
Transportation	\$ 2,200,000	\$ 1,662,913	\$ 2,121,347
Board & system administration	\$ 3,000,000	\$ 3,003,963	\$ 2,951,745
External services	\$ 2,700,000	\$ 1,856,582	\$ 2,640,018
Total expenses	\$ 97,985,000	\$ 93,083,804	\$ 93,138,446
Annual operating surplus (deficit)	\$ (5,900,000)	\$ (1,175,744)	\$ 391,213
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ (5,900,000)	\$ (1,175,744)	\$ 391,213
Accumulated surplus (deficit) at beginning of year	\$ 41,845,165	\$ 41,845,165	\$ 41,453,953
Accumulated surplus (deficit) at end of year	\$ 35,945,165	\$ 40,669,421	\$ 41,845,165

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2020 (in dollars)

	2020	2019
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ (1,175,744)	\$ 391,213
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 6,088,126	\$ 6,500,107
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (10,377)
Transfer of tangible capital assets (from)/to other entities	\$ (1,984,270)	\$ (1,590,447)
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (4,637,797)	\$ (4,593,304)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ (27,300)	\$ 43,100
Donations in kind	\$ -	\$ -
	\$ (1,736,985)	\$ 740,292
(Increase)/Decrease in accounts receivable	\$ 2,302,264	\$ 2,648,036
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ (70,860)	\$ -
(Increase)/Decrease in prepaid expenses	\$ 172,041	\$ 21,373
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ 955,298	\$ (447,647)
Increase/(Decrease) in unspent deferred contributions	\$ 1,722,906	\$ (2,386,627)
Increase/(Decrease) in environmental liabilities	\$ -	\$ -
Capital in accounts payable	\$ (848,517)	\$ (1,192,301)
Total cash flows from operating transactions	\$ 2,496,147	\$ (616,874)
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (2,022,215)	\$ (4,434,724)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 10,377
Capital in accounts payable	\$ 848,517	\$ 1,192,301
Total cash flows from capital transactions	\$ (1,173,698)	\$ (3,232,046)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ (3,017,493)	\$ 31,095
Proceeds on sale of portfolio investments	\$ 3,000,000	\$ -
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from investing transactions	\$ (17,493)	\$ 31,095
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ -
Increase (decrease) in spent deferred capital contributions	\$ 3,718,714	\$ 4,059,624
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from financing transactions	\$ 3,718,714	\$ 4,059,624
Increase (decrease) in cash and cash equivalents	\$ 5,023,670	\$ 241,799
Cash and cash equivalents, at beginning of year	\$ 39,475,695	\$ 39,233,896
Cash and cash equivalents, at end of year	\$ 44,499,365	\$ 39,475,695

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2020 (in dollars)

	Budget 2020	2020	2019
Annual surplus (deficit)	\$ (5,900,000)	\$ (1,175,744)	\$ 391,213
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ (3,500,000)	\$ (2,022,215)	\$ (4,434,724)
Amortization of tangible capital assets	\$ 6,085,000	\$ 6,088,126	\$ 6,500,107
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -	\$ (10,377)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -	\$ 10,377
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities		\$ (1,984,270)	\$ (1,590,447)
Other changes	\$ -	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 2,585,000	\$ 2,081,641	\$ 474,937
Acquisition of inventory of supplies	\$ -	\$ (70,860)	\$ -
Consumption of inventory of supplies	\$ -	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ 172,041	\$ 21,373
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)		\$ 7,895	\$ 98,918
Change in spent deferred capital contributions (Schedule 2)		\$ (919,083)	\$ (533,680)
Other changes	\$ -	\$ 40,067	\$ -
Increase (decrease) in net financial assets	\$ (3,315,000)	\$ 135,957	\$ 452,760
Net financial assets at beginning of year	\$ 32,891,292	\$ 32,891,292	\$ 32,438,532
Net financial assets at end of year	\$ 29,576,292	\$ 33,027,249	\$ 32,891,292

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2020 (in dollars)

	2020	2019
Annual surplus (deficit)	\$ (1,175,744)	\$ 391,213
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (2,022,215)	\$ (4,434,724)
Amortization of tangible capital assets	\$ 6,088,126	\$ 6,500,107
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (10,377)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 10,377
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ (1,984,270)	\$ (1,590,447)
Other changes	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 2,081,641	\$ 474,937
Acquisition of inventory of supplies	\$ (70,860)	\$ -
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ 172,041	\$ 21,373
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Net remeasurement gains and (losses)	\$ 7,895	\$ 98,918
Change in spent deferred capital contributions (Schedule 2)	\$ (919,083)	\$ (533,680)
Other changes	\$ 40,067	\$ -
Increase (decrease) in net financial assets	\$ 135,957	\$ 452,760
Net financial assets at beginning of year	\$ 32,891,292	\$ 32,438,532
Net financial assets at end of year	\$ 33,027,249	\$ 32,891,292

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2020 (in dollars)

	2020	2019
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ 47,962	\$ 98,918
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Grants moved to fund 7)	\$ (40,067)	\$ -
Net remeasurement gains (losses) for the year	\$ 7,895	\$ 98,918
Accumulated remeasurement gains (losses) at beginning of year	\$ 37,382	\$ (61,536)
Accumulated remeasurement gains (losses) at end of year	\$ 45,277	\$ 37,382

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2020 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2019	\$ 41,882,547	\$ 37,382	\$ 41,845,165	\$ 8,800,144	\$ -	\$ 3,763,972	\$ 18,088,835	\$ 11,192,214
Prior period adjustments:								
Remeasurement gains adjustment	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
ELCC grant moved to fund 7	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Adjusted Balance, August 31, 2019	\$ 41,882,547	\$ 37,382	\$ 41,845,165	\$ 8,800,144	\$ -	\$ 3,763,972	\$ 18,088,835	\$ 11,192,214
Operating surplus (deficit)	\$ (1,175,744)		\$ (1,175,744)			\$ (1,175,744)		
Board funded tangible capital asset additions				\$ 287,899		\$ -	\$ -	\$ (287,899)
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ 7,895	\$ 7,895						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (6,088,126)		\$ 6,088,126		
Capital revenue recognized	\$ -			\$ 4,637,797		\$ (4,637,797)		
Debt principal repayments (unsupported)	\$ -			\$ -		\$ -		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ (5,728,063)	\$ 5,728,063	
Net transfers from operating reserves	\$ -					\$ 3,554,772	\$ (3,554,772)	
Net transfers to capital reserves	\$ -					\$ (1,562,954)		\$ 1,562,954
Net transfers from capital reserves	\$ -					\$ -		\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2020	\$ 40,714,698	\$ 45,277	\$ 40,669,421	\$ 7,637,714	\$ -	\$ 302,312	\$ 20,262,126	\$ 12,467,269

SCHEDULE 1

**SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2020 (in dollars)**

	INTERNALLY RESTRICTED RESERVES BY PROGRAM								
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves
Balance at August 31, 2019	\$ 15,876,478	\$ 4,920,272	\$ -	\$ 2,332,568	\$ 2,003,837	\$ 3,205,900	\$ -	\$ -	\$ 208,520
Prior period adjustments:									
Remeasurement gains adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ELCC grant moved to fund 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2019	\$ 15,876,478	\$ 4,920,272	\$ -	\$ 2,332,568	\$ 2,003,837	\$ 3,205,900	\$ -	\$ -	\$ 208,520
Operating surplus (deficit)									
Board funded tangible capital asset additions	\$ -	\$ (225,829)	\$ -	\$ (10,702)	\$ -	\$ (51,367)	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -	
Write-down of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -	
Net remeasurement gains (losses) for the year									
Endowment expenses & disbursements									
Endowment contributions									
Reinvested endowment income									
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Capital revenue recognized									
Debt principal repayments (unsupported)									
Additional capital debt or capital leases									
Net transfers to operating reserves	\$ 2,108,623		\$ 2,880,163		\$ 270,405		\$ 468,872		\$ -
Net transfers from operating reserves	\$ -		\$ (2,880,163)				\$ (468,872)		\$ (205,737)
Net transfers to capital reserves		\$ 610,628		\$ 776,851		\$ 15,763		\$ -	
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -	
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2020	\$ 17,985,101	\$ 5,305,071	\$ -	\$ 3,098,716	\$ 2,274,242	\$ 3,170,296	\$ -	\$ -	\$ 2,783

SCHEDULE 1

	Services
	Capital Reserves
Balance at August 31, 2019	\$ 733,474
Prior period adjustments:	
Remeasurement gains adjustment	\$ -
ELCC grant moved to fund 7	\$ -
Adjusted Balance, August 31, 2019	\$ 733,474
Operating surplus (deficit)	
Board funded tangible capital asset additions	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -
Net remeasurement gains (losses) for the year	
Endowment expenses & disbursements	
Endowment contributions	
Reinvested endowment income	
Direct credits to accumulated surplus (Describe)	\$ -
Amortization of tangible capital assets	
Capital revenue recognized	
Debt principal repayments (unsupported)	
Additional capital debt or capital leases	
Net transfers to operating reserves	
Net transfers from operating reserves	
Net transfers to capital reserves	\$ 159,712
Net transfers from capital reserves	\$ -
Other Changes	\$ -
Other Changes	\$ -
Balance at August 31, 2020	\$ 893,186

SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2020 (in dollars)

	Alberta Education					Other GoA Ministries					Other Sources				Total
	IMR	CMR	Safe Return to Class	Others	Total Education	Alberta Infrastructure	Children's Services	Health	Other GOA Ministries	Total Other GoA Ministries	Gov't of Canada	Donations and grants from others	Other	Total other sources	
Deferred Operating Contributions (DOC)															
Balance at Aug 31, 2019	\$ 7,916,972	\$ -	\$ -	\$ 314,569	\$ 8,231,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 525,864	\$ 1,293,481	\$ 1,819,345	\$ 10,050,886
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ 7,916,972	\$ -	\$ -	\$ 314,569	\$ 8,231,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 525,864	\$ 1,293,481	\$ 1,819,345	\$ 10,050,886
Received during the year (excluding investment income)	\$ 752,829	\$ 1,750,000	\$ 70,860	\$ 8,966,089	\$ 11,539,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,257	\$ 2,500,380	\$ 2,528,637	\$ 14,068,415
Transfer (to) grant/donation revenue (excluding investment income)	\$ (182,792)	\$ -	\$ -	\$ (8,762,712)	\$ (8,945,504)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (54,076)	\$ (2,632,334)	\$ (2,686,410)	\$ (11,631,914)
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ 79,170	\$ -	\$ -	\$ -	\$ 79,170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,170
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDCC	\$ -	\$ (441,377)	\$ -	\$ -	\$ (441,377)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (441,377)
Transferred directly (to) SDCC	\$ -	\$ (1,308,623)	\$ -	\$ -	\$ (1,308,623)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,308,623)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at Aug 31, 2020	\$ 8,566,179	\$ -	\$ 70,860	\$ 517,946	\$ 9,154,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,045	\$ 1,161,527	\$ 1,661,572	\$ 10,816,557
Unspent Deferred Capital Contributions (UDCC)															
Balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 598,912	\$ -	\$ -	\$ -	\$ 598,912	\$ -	\$ -	\$ -	\$ -	\$ 598,912
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 598,912	\$ -	\$ -	\$ -	\$ 598,912	\$ -	\$ -	\$ -	\$ -	\$ 598,912
Received during the year (excluding investment income)	\$ 930,642	\$ -	\$ -	\$ -	\$ 930,642	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 930,642
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,731	\$ -	\$ -	\$ -	\$ 1,731	\$ -	\$ -	\$ -	\$ -	\$ 1,731
Transferred to investment income	\$ 9,306	\$ -	\$ -	\$ -	\$ 9,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,306
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ 441,377	\$ -	\$ -	\$ 441,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 441,377
Transferred from (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (425,821)	\$ -	\$ -	\$ -	\$ (425,821)	\$ -	\$ -	\$ -	\$ -	\$ (425,821)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at Aug 31, 2020	\$ 939,948	\$ 441,377	\$ -	\$ -	\$ 1,381,325	\$ 174,822	\$ -	\$ -	\$ -	\$ 174,822	\$ -	\$ -	\$ -	\$ -	\$ 1,556,147
Total Unspent Deferred Contributions at Aug 31, 2020	\$ 9,506,127	\$ 441,377	\$ 70,860	\$ 517,946	\$ 10,536,310	\$ 174,822	\$ -	\$ -	\$ -	\$ 174,822	\$ -	\$ 500,045	\$ 1,161,527	\$ 1,661,572	\$ 12,372,704
Spent Deferred Capital Contributions (SDCC)															
Balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ 475,718	\$ 475,718	\$ 99,892,689	\$ -	\$ -	\$ -	\$ 99,892,689	\$ -	\$ 4,746,457	\$ -	\$ 4,746,457	\$ 105,114,864
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ -	\$ -	\$ -	\$ 475,718	\$ 475,718	\$ 99,892,689	\$ -	\$ -	\$ -	\$ 99,892,689	\$ -	\$ 4,746,457	\$ -	\$ 4,746,457	\$ 105,114,864
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,984,270	\$ -	\$ -	\$ -	\$ 1,984,270	\$ -	\$ -	\$ -	\$ -	\$ 1,984,270
Transferred from DOC	\$ -	\$ 1,308,623	\$ -	\$ -	\$ 1,308,623	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,308,623
Transferred from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 425,821	\$ -	\$ -	\$ -	\$ 425,821	\$ -	\$ -	\$ -	\$ -	\$ 425,821
Amounts recognized as revenue (Amortization of SDCC)	\$ -	\$ 54,715	\$ -	\$ (52,666)	\$ 2,049	\$ (4,452,543)	\$ -	\$ -	\$ -	\$ (4,452,543)	\$ -	\$ (187,303)	\$ -	\$ (187,303)	\$ (4,637,797)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at Aug 31, 2020	\$ -	\$ 1,363,338	\$ -	\$ 423,052	\$ 1,786,390	\$ 97,850,237	\$ -	\$ -	\$ -	\$ 97,850,237	\$ -	\$ 4,559,154	\$ -	\$ 4,559,154	\$ 104,195,781

SCHEDULE OF PROGRAM OPERATIONS
for the Year Ended August 31, 2020 (in dollars)

REVENUES	2020							2019
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ 11,319,329	\$ 56,596,644	\$ 5,192,797	\$ 1,075,062	\$ 3,090,993	\$ -	\$ 77,274,825	\$ 79,107,602
(2) Alberta Infrastructure	\$ 18,361	\$ 91,803	\$ 4,342,380	\$ -	\$ -	\$ -	\$ 4,452,543	\$ 4,406,001
(3) Other - Government of Alberta	\$ 85,987	\$ 429,934	\$ -	\$ -	\$ -	\$ 313,046	\$ 828,967	\$ 860,683
(4) Federal Government and First Nations	\$ 243,576	\$ 1,217,880	\$ 171,936	\$ -	\$ 85,968	\$ -	\$ 1,719,360	\$ 1,425,886
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes	\$ -	\$ 956,757	\$ -	\$ -	\$ -	\$ -	\$ 956,757	\$ 1,649,963
(9) Fees	\$ 146,824	\$ 734,121	\$ -	\$ 118,979	\$ -	\$ -	\$ 999,924	\$ 605,740
(10) Sales of services and products	\$ 91,911	\$ 459,555	\$ -	\$ -	\$ -	\$ 797,038	\$ 1,348,504	\$ 2,433,821
(11) Investment income	\$ 88,683	\$ 443,414	\$ 62,597	\$ -	\$ 31,299	\$ 2,515	\$ 628,507	\$ 1,019,111
(12) Gifts and donations	\$ 120,910	\$ 604,551	\$ 65,372	\$ -	\$ -	\$ 256,412	\$ 1,047,245	\$ 848,332
(13) Rental of facilities	\$ -	\$ -	\$ 135,040	\$ -	\$ -	\$ 281,834	\$ 416,874	\$ 612,435
(14) Fundraising	\$ 63,891	\$ 319,453	\$ -	\$ -	\$ -	\$ -	\$ 383,344	\$ 436,458
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,377
(16) Other revenue	\$ -	\$ 1,173,806	\$ 611,296	\$ -	\$ 66,108	\$ -	\$ 1,851,210	\$ 113,250
(17) TOTAL REVENUES	\$ 12,179,471	\$ 63,027,917	\$ 10,581,418	\$ 1,194,041	\$ 3,274,368	\$ 1,650,845	\$ 91,908,060	\$ 93,529,659
EXPENSES								
(18) Certificated salaries	\$ 6,491,140	\$ 32,455,698	\$ -	\$ -	\$ 643,694	\$ -	\$ 39,590,532	\$ 38,739,726
(19) Certificated benefits	\$ 1,308,872	\$ 6,544,359	\$ -	\$ -	\$ 52,595	\$ -	\$ 7,905,826	\$ 7,733,141
(20) Non-certificated salaries and wages	\$ 2,078,810	\$ 10,394,050	\$ 2,519,988	\$ -	\$ 1,365,614	\$ 1,267,044	\$ 17,625,506	\$ 19,858,614
(21) Non-certificated benefits	\$ 438,162	\$ 2,190,812	\$ 462,514	\$ -	\$ 223,473	\$ 198,278	\$ 3,513,239	\$ 3,609,207
(22) SUB - TOTAL	\$ 10,316,984	\$ 51,584,919	\$ 2,982,502	\$ -	\$ 2,285,376	\$ 1,465,322	\$ 68,635,103	\$ 69,940,688
(23) Services, contracts and supplies	\$ 1,509,536	\$ 7,547,682	\$ 4,397,141	\$ 1,662,913	\$ 680,225	\$ 198,914	\$ 15,996,411	\$ 16,503,362
(24) Amortization of supported tangible capital assets	\$ 55,151	\$ 275,755	\$ 4,194,266	\$ -	\$ -	\$ 112,625	\$ 4,637,797	\$ 4,593,304
(25) Amortization of unsupported tangible capital assets	\$ 101,771	\$ 508,857	\$ 776,851	\$ -	\$ 15,763	\$ 47,087	\$ 1,450,329	\$ 1,906,803
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Other interest and finance charges	\$ 4,051	\$ 20,253	\$ -	\$ -	\$ 22,599	\$ 32,634	\$ 79,537	\$ 95,371
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Other expense	\$ -	\$ 1,173,806	\$ 1,110,821	\$ -	\$ -	\$ -	\$ 2,284,627	\$ 98,918
(31) TOTAL EXPENSES	\$ 11,987,493	\$ 61,111,272	\$ 13,461,581	\$ 1,662,913	\$ 3,003,963	\$ 1,856,582	\$ 93,083,804	\$ 93,138,446
(32) OPERATING SURPLUS (DEFICIT)	\$ 191,978	\$ 1,916,645	\$ (2,880,163)	\$ (468,872)	\$ 270,405	\$ (205,737)	\$ (1,175,744)	\$ 391,213

SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE
for the Year Ended August 31, 2020 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2020 TOTAL Operations and Maintenance	2019 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 2,074,041	\$ 256,825	\$ -	\$ -	\$ 189,122			\$ 2,519,988	\$ 2,835,913
Non-certificated benefits	\$ 379,730	\$ 38,538	\$ -	\$ -	\$ 44,247			\$ 462,515	\$ 549,120
Sub-total Remuneration	\$ 2,453,771	\$ 295,363	\$ -	\$ -	\$ 233,369			\$ 2,982,503	\$ 3,385,033
Supplies and services	\$ 292,674	\$ 2,113,246	\$ -	\$ 182,792	\$ 10,885			\$ 2,599,597	\$ 2,545,758
Electricity			\$ 1,066,849					\$ 1,066,849	\$ 1,008,525
Natural gas/heating fuel			\$ 303,519					\$ 303,519	\$ 341,110
Sewer and water			\$ 69,714					\$ 69,714	\$ 83,875
Telecommunications			\$ 8,144					\$ 8,144	\$ 8,128
Insurance					\$ 1,460,138			\$ 1,460,138	\$ 253,204
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported							\$ 4,194,266	\$ 4,194,266	\$ 4,270,151
Unsupported						\$ 776,851		\$ 776,851	\$ 776,043
Total Amortization						\$ 776,851	\$ 4,194,266	\$ 4,971,117	\$ 5,046,194
Interest on capital debt									
Supported							\$ -	\$ -	\$ -
Unsupported						\$ -		\$ -	\$ -
Lease payments for facilities				\$ -				\$ -	\$ -
Other interest charges						\$ -		\$ -	\$ -
Losses on disposal of capital assets						\$ -		\$ -	\$ -
TOTAL EXPENSES	\$ 2,746,445	\$ 2,408,609	\$ 1,448,226	\$ 182,792	\$ 1,704,392	\$ 776,851	\$ 4,194,266	\$ 13,461,581	\$ 12,671,827

SQUARE METRES									
School buildings								67,057.9	67,035.5
Non school buildings								1,903.2	1,901.2

Note:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR & Modular Unit Relocation & Lease Pmts: All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Unsupported Amortization & Other Expenses: All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
for the Year Ended August 31, 2020 (in dollars)**

Cash & Cash Equivalents

	2020			2019
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash	1.00%	\$ 38,798,857	\$ 38,798,857	33,840,119
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Other, including GIC's	0.00%	5,700,508	5,700,508	5,635,576
Total cash and cash equivalents		\$ 44,499,365	\$ 44,499,365	\$ 39,475,695

Portfolio Investments

	2020			2019	
	Average Effective (Market) Yield	Cost	Fair Value	Balance	Balance
Interest-bearing securities					
Deposits and short-term securities	1.52%	\$ 4,000,000	\$ 4,065,050	\$ 4,065,050	\$ 4,074,629
Bonds and mortgages	0.00%	-	-	-	-
	1.52%	4,000,000	4,065,050	4,065,050	4,074,629
Equities					
Canadian equities	0.92%	\$ 1,331,772	\$ 1,352,065	\$ 1,352,065	\$ 1,277,031
Global developed equities	0.00%	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-
Private equities	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
Total fixed income securities	0.92%	1,331,772	1,352,065	1,352,065	1,277,031
Other					
AMMD	0.00%	\$ -	\$ -	\$ -	\$ -
AMMD	0.00%	-	-	-	-
AMMD	0.00%	-	-	-	-
Other (Specify)	0.00%	-	-	-	-
Total equities	0.00%	-	-	-	-
Total portfolio investments	1.37%	\$ 5,331,772	\$ 5,417,115	\$ 5,417,115	\$ 5,351,660

See Note 4 for additional detail.

Portfolio investments

Operating

Cost
Unrealized gains and losses

Endowments

Cost
Unrealized gains and losses
Deferred revenue

Total portfolio investments

	2020	2019
Cost	\$ 5,331,772	\$ 5,135,654
Unrealized gains and losses	85,344	216,006
	<u>5,417,115</u>	<u>5,351,660</u>
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Deferred revenue	-	-
	<u>-</u>	<u>-</u>
Total portfolio investments	\$ 5,417,115	\$ 5,351,660

The following represents the maturity structure for portfolio investments based on principal amount:

	2020	2019
Under 1 year	62.5%	70.4%
1 to 5 years	37.5%	29.6%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	<u>100.0%</u>	<u>100.0%</u>

SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2020 (in dollars)

Tangible Capital Assets	2020						2019	
	Land	Work In Progress	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	
Estimated useful life			10-50 Years	5-10 Years	5-10 Years	3-5 Years		
Historical cost								
Beginning of year	\$ 393,647	\$ 473,189	\$ 176,324,932	\$ 3,433,514	\$ 377,931	\$ 10,531,959	\$ 191,535,172	185,607,073
Prior period adjustments	1,086,202	-	(2,050,917)	450,013	-	514,702	(0)	-
Additions	-	-	3,741,416	-	-	225,829	3,967,245	6,025,170
Transfers in (out)	-	(473,189)	473,189	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-	(97,071)
Historical cost, August 31, 2020	\$ 1,479,849	\$ 0	\$ 178,488,620	\$ 3,883,527	\$ 377,931	\$ 11,272,490	\$ 195,502,417	\$ 191,535,172
Accumulated amortization								
Beginning of year	\$ -	\$ -	\$ 66,607,574	\$ 2,698,531	\$ 280,534	\$ 8,422,207	\$ 78,008,846	71,605,810
Prior period adjustments	-	-	-	-	-	-	-	-
Amortization	-	-	5,049,041	329,500	39,591	670,821	6,088,953	6,500,107
Other additions	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-	(97,071)
Accumulated amortization, August 31, 2020	\$ -	\$ -	\$ 71,656,615	\$ 3,028,031	\$ 320,125	\$ 9,093,028	\$ 84,097,799	\$ 78,008,846
Net Book Value at August 31, 2020	<u>\$ 1,479,849</u>	<u>\$ 0</u>	<u>\$ 106,832,005</u>	<u>\$ 855,496</u>	<u>\$ 57,806</u>	<u>\$ 2,179,462</u>	<u>\$ 111,404,618</u>	
Net Book Value at August 31, 2019	<u>\$ 1,479,849</u>	<u>\$ 473,189</u>	<u>\$ 107,666,441</u>	<u>\$ 1,184,996</u>	<u>\$ 97,397</u>	<u>\$ 2,624,454</u>		<u>\$ 113,526,326</u>

	2020	2019
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

SCHEDULE 7

School Jurisdiction Code: 4160

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2020 (in dollars)**

Board Members:	FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Chair Catherine Langmead	1.00	\$18,025	\$714	\$0			\$0	\$6,328
Trustee Robert Yaro	1.00	\$14,729	\$642	\$0			\$0	\$1,718
Trustee Keith McGrath	1.00	\$13,127	\$595	\$0			\$0	\$2,395
Trustee Paula Galenzoski	1.00	\$12,865	\$570	\$0			\$0	\$2,530
Trustee Anthony Hoffman	1.00	\$13,898	\$611	\$0			\$0	\$2,726
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
Subtotal	5.00	\$72,644	\$3,133	\$0			\$0	\$15,696
George McGuigan, Superintendent	1.00	\$216,480	\$39,757	\$0	\$0	\$0	\$0	\$13,246
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Francois Gagnon, Secretary Treasurer	1.00	\$173,827	\$40,290	\$0	\$0	\$0	\$0	\$10,372
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated		\$39,374,052	\$7,866,069	\$0	\$0	\$0	\$0	
School based	369.50							
Non-School based	3.50							
Non-certificated		\$17,379,035	\$3,469,816	\$0	\$0	\$0	\$0	
Instructional	243.00							
Plant Operations & Maintenance	50.00							
Transportation	-							
Other	28.00							
TOTALS	701.00	\$57,216,038	\$11,419,065	\$0	\$0	\$0	\$0	\$39,315

SCHEDULE 8

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2020 (in dollars)

	Actual Fees Collected 2018/2019	Budgeted Fee Revenue 2019/2020	(A) Actual Fees Collected 2019/2020	(B) Unspent September 1, 2019*	(C) Funds Raised to Defray Fees 2019/2020	(D) Expenditures 2019/2020	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2020*
Transportation Fees	\$137,659	\$90,000	\$88,809	\$37,757	\$0	\$118,979	\$7,587
Basic Instruction Fees							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$268,821	\$150,000	\$77,491	\$169,393	\$0	\$221,292	\$25,592
Fees for optional courses	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0
Activity fees	\$57,087	\$60,000	\$34,708	\$0	\$0	\$34,708	\$0
Early childhood services	\$241,422	\$250,000	\$250,997	\$129,183	\$0	\$368,848	\$11,332
Other fees to enhance education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Curricular fees							
Extracurricular fees	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0
Non-curricular travel	\$103,911	\$150,000	\$231,791	\$150,931	\$87,797	\$298,619	\$171,900
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$40,682	\$50,000	\$91,887	\$305,900	\$0	\$45,275	\$352,512
Other Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FEES	\$849,582	\$850,000	\$775,683	\$793,164	\$87,797	\$1,087,721	\$568,923

*Unspent balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):	Actual 2020	Actual 2019
Cafeteria sales, hot lunch, milk programs	\$114,848	\$114,642
Special events, graduation, tickets	\$17,197	\$34,415
International and out of province student revenue	\$36,935	\$51,118
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$68,361	\$64,475
Adult education revenue		\$0
Preschool	\$132,960	\$77,797
Child care & before and after school care	\$596,302	\$847,189
Lost item replacement fee	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
TOTAL	\$966,603	\$1,189,636

SCHEDULE 9

**UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES
For the Year Ended August 31, 2020 (in dollars)**

EXPENSES	Allocated to Board & System Administration			
	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 282,264	\$ 27,421	\$ -	\$ 309,685
Educational administration (excluding superintendent)	\$ 683,893	\$ 9,557	\$ -	\$ 693,450
Business administration	\$ 416,803	\$ 162,584	\$ -	\$ 579,387
Board governance (Board of Trustees)	\$ 74,853	\$ 106,727	\$ -	\$ 181,580
Information technology	\$ 98,602	\$ -	\$ -	\$ 98,602
Human resources	\$ 416,959	\$ 45,172	\$ 50,000	\$ 512,131
Central purchasing, communications, marketing	\$ 109,235	\$ 11,035	\$ -	\$ 120,270
Payroll	\$ 171,970	\$ 5,560	\$ -	\$ 177,530
Administration - insurance			\$ 52,491	\$ 52,491
Administration - amortization			\$ 15,763	\$ 15,763
Administration - other (admin building, interest)			\$ 263,074	\$ 263,074
Other (describe)	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 2,254,579	\$ 368,056	\$ 381,328	\$ 3,003,963

COVID - 19 EXPENDITURES (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
for the Year Ended August 31, 2020 (in dollars)

EXPENSES DUE TO COVID-19	2020						
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL
	ECS	Grades 1 - 12					
(1) Certificated salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(2) Certificated benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Non-certificated salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Non-certificated benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) SUB - TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Services, contracts and supplies	\$ 20,204	\$ 101,021	\$ 122	\$ -	\$ -	\$ -	\$ 121,347
(7) Amortization of supported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(11) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(12) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(13) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(14) TOTAL EXPENSES DUE TO COVID-19	\$ 20,204	\$ 101,021	\$ 122	\$ -	\$ -	\$ -	\$ 121,347

TANGIBLE CAPITAL ASSETS DUE TO COVID-19	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
Historical cost						
Beginning of year	-	-	-	-	-	-
Additions						-
Transfers in (out)						-
Less: disposals including write-offs						-
Historical cost, August 31, 2020	-	-	-	-	-	-
Accumulated amortization						
Beginning of year		-	-	-	-	-
Amortization						-
Other additions						-
Transfers in (out)						-
Less: disposals including write-offs						-
Accumulated amortization, August 31, 2020		-	-	-	-	-
Net Book Value at August 31, 2020		-	-	-	-	-

**STUDENT STATISTICS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Actual 2020/21	Budgeted 2020/21 (Note 2)	Actual 2019/20	Notes
Kindergarten, and Grades 1 to 12				
Eligible Funded Students:				
Kindergarten	600	535	526	Head count
Kindergarten program hours	475	475	475	Minimum: 475 hours
Kindergarten FTE's Enrolled	300	268	263	0.5 times Head Count
Grades 1 to 9	4,152	4,188	4,162	Head count
Grades 10 to 12 - 1st, 2nd & 3rd year	1,240	1,251	1,245	Head count
Grades 10 to 12 - 4th year	35	35	35	Head count
Grades 10 to 12 - 4th year FTE	18	18	18	0.5 times Head Count
Grades 10 to 12 - 5th year	-	-	-	Head count
Grades 10 to 12 - 5th year FTE	-	-	-	0.25 times Head Count
Total FTE	5,710	5,724	5,688	K- Grade 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-0.3%	0.6%		
Other Students:				
Total	172	126	130	Note 3
Total Net Enrolled Students	5,882	5,850	5,818	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Kindergarten, and Grades 1-12	5,882	5,850	5,818	
Percentage Change	0.5%	0.6%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	317	280	280	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	765	675	658	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
Pre - Kindergarten (Pre - K)				
Eligible Funded Children	274	315	280	Children between the age of 2 years 8 months and 4 years 8 months.
Other Children	257	185	316	Children between the age of 2 years 8 months and 4 years 8 months.
Total Enrolled Children - Pre - K	531	500	596	
Program Hours	475	475	475	Minimum: 400 Hours
FTE Ratio	0.594	0.594	0.594	Actual hours divided by 800
FTE's Enrolled, Pre - K	315	297	354	
Percentage Change	6.2%	-16.1%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	108	120	120	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	138	160	160	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2020/2021 budget report preparation.				
3) Other K to Grade 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students.				

**STAFFING STATISTICS (FOR INFORMATION ONLY - NOR PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Actual 2020/21		Budgeted 2020/21	Actual 2019/20		Notes
	Total	Union Staff		Total	Union Staff	
CERTIFICATED STAFF						
School Based	373.5	373.5	375	363	363	Teacher certification required for performing functions at the school level.
Non-School Based	6.6	3.0	8	9	9	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	380.1	376.5	383.0	372.0	372.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage change from prior period	-0.8%		3.0%	2.2%	1.2%	
If an average standard cost is used, please disclose rate:						
Student F.T.E. per certificated Staff	16.30302881		16.0	16.6		
Certificated Staffing Change due to:						
Enrolment Change	(2.9)	-	5			If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	-	6			Descriptor (required): PLEASE EXPLAIN HERE!
Total Change	(2.9)	-	11.0			Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:						
Continuous contracts terminated	-		-			FTEs
Non-permanent contracts not being renewed	(2.9)		-			FTEs
Other (retirement, attrition, etc.)	-		-			Descriptor (required):
Total Negative Change in Certificated FTEs	(2.9)	-	-			Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<i>Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):</i>						
Certificated Number of Teachers						
Permanent - Full time	314.0	5.0	309	293		
Permanent - Part time	1.0	1.0	1	1		
Probationary - Full time	42.0	42.0	4	43		
Probationary - Part time			-	-		
Temporary - Full time	21.0	21.0	69	29		
Temporary - Part time	2.0	2.0	-	-		
NON-CERTIFICATED STAFF						
Instructional - Education Assistants	231.00	231.00	248	245	245	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	53.0	36.0	50	45	36	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	49.0	48.0	45	51	50	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed			-	-		Bus drivers employed, but not contracted
Transportation - Other Staff			-	-		Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	45.5	28.0	33	33	20	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	378.5	343.0	376.0	374.0	351.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.7%		0.5%	1.2%		
Explanation of Changes:						
Changes in staff from large number of students transferring to virtual learning and many staff that have requested and been granted leave of absence for personal reason related to the COVID-19 Pandemic.						
Additional Information						
Are non-certificated staff subject to a collective agreement?						
Yes						
Please provide terms of contract for 2020/21 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.						
Education Assistants, School Administrative Support staff, custodial and maintenance staff are part of CUPE Local 2559. The Collective Agreement expired on August 31, 2020. Bargaining for a new Collective Agreement in on-going.						

**BOARD AND SYSTEM ADMINISTRATION (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
2019/2020 EXPENSES UNDER (OVER) MAXIMUM LIMIT**

4160

TOTAL EXPENSES (Net of rental revenue from central administration building) \$93,083,804

Enter Number of Net Enrolled Students (adjusted for adult & underage students): 5,427

Enter Number of Funded (ECS) Children (headcount): 830

"C" if Charter School []

STEP 1

Calculation of maximum expense limit percentage for Board and System Administration expenses

If "Total Net Enrolled Students" are 6,000 and over = 3.6% 3.86%

If "Total Net Enrolled Students" are 2,000 and less = 5.4%

The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .00045 per FTE (Example: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .00045 = 0.675% plus 3.6% = maximum expense limit of 4.275%).

STEP 2

A. Calculate maximum expense limit amounts for Board and System Administration expenses

Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES \$3,591,034

B. Considerations for Charter Schools and Small School Boards:

If charter schools and small school boards,
The amount of Small Board Administration funding (*Funding Manual* Section 1.13) \$0

2019/2020 MAXIMUM EXPENSE LIMIT (the greater of A or B above) \$3,591,034

**Actual Board & System Administration from Line 30 of "Schedule of Program Operations"
net of rental income (Board & System Administration Column)** \$3,003,963

Amount Overspent \$0

(Explain reason(s) for over-expenditure if amount overspent in cell "I38" is greater than zero).