

4160 Fort McMurray Roman Catholic Separate School District No. 32

School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$74,843,400	\$74,200,000	\$643,400	0.9%
Other - Government of Alberta	\$710,000	\$710,000	\$0	0.0%
Federal Government and First Nations	\$628,300	\$610,000	\$18,300	3.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$2,115,500	\$1,900,000	\$215,500	11.3%
Fees	\$1,585,000	\$1,375,000	\$210,000	15.3%
Other sales and services	\$2,200,000	\$1,750,000	\$450,000	25.7%
Investment income	\$205,000	\$210,000	(\$5,000)	-2.4%
Gifts and donation	\$1,200,000	\$1,250,000	(\$50,000)	-4.0%
Rental of facilities	\$620,000	\$490,000	\$130,000	26.5%
Fundraising	\$560,000	\$480,000	\$80,000	16.7%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$74,800	\$25,000	\$49,800	199.2%
Total revenues	\$84,742,000	\$83,000,000	\$1,742,000	2.1%
Expenses By Program				
Instruction - ECS	\$8,870,900	\$6,746,000	\$2,124,900	31.5%
Instruction - Grade 1 - 12	\$56,181,500	\$59,359,000	(\$3,177,500)	-5.4%
Plant operations and maintenance	\$10,363,100	\$10,225,000	\$138,100	1.4%
Transportation	\$1,667,200	\$1,610,000	\$57,200	3.6%
Board & system administration	\$2,630,500	\$2,470,000	\$160,500	6.5%
External services	\$2,598,800	\$2,590,000	\$8,800	0.3%
Total expenses	\$82,312,000	\$83,000,000	(\$688,000)	-0.8%
<i>Annual Surplus (Deficit)</i>	<i>\$2,430,000</i>	<i>\$0</i>	<i>\$2,430,000</i>	<i>100.0%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$9,466,883	\$9,945,649	(\$478,766)	-4.8%
Accumulated Surplus from Operations - Aug.31, 2016	\$9,940,227	\$9,945,649	(\$5,422)	-0.1%
Expenses by Object				
Certificated salaries & wages	\$35,554,900	\$37,350,000	(\$1,795,100)	-4.8%
Certificated benefits	\$7,386,900	\$7,700,000	(\$313,100)	-4.1%
Non-certificated salaries & wages	\$16,708,000	\$15,990,000	\$718,000	4.5%
Non-certificated benefits	\$2,969,400	\$2,800,000	\$169,400	6.1%
Services, contracts and supplies	\$13,810,500	\$13,191,862	\$618,638	4.7%
Amortization expense	\$5,792,300	\$5,900,000	(\$107,700)	-1.8%
Interest on capital debt	\$29,138	\$29,138	\$0	0.0%
Other interest and finance charges	\$60,862	\$39,000	\$21,862	56.1%
Losses on disposal of tangible capital assets		\$0	\$0	0.0%
Other expenses		\$0	\$0	0.0%
Total Expenses	\$82,312,000	\$83,000,000	(\$688,000)	-0.8%
Certificated Staff FTE's				
School based	345.0	345.0	-	0.0%
Non-school based	6.0	6.0	-	0.0%
Total Certificated Staff FTE's	351.0	351.0	-	0.0%
Non-Certificated Staff FTE's				
Instructional	248.0	238.0	10.0	4.2%
Plant Operations & Maintenance	42.0	42.0	-	0.0%
Transportation	-	-	-	0.0%
Non-instructional	39.0	38.0	1.0	2.6%
Total Non-Certificated Staff FTE's	329.0	318.0	11.0	3.5%
Eligible Funded Students				
Early childhood services (ECS headcount)	908.0	923.0	(15.0)	-1.6%
Grades 1 to 9 (headcount)	3,933.0	3,832.0	101.0	2.6%
Grade 10 to 12 (FTE)	1,115.0	1,114.0	1.0	0.1%
Total Eligible Funded Students	5,956.0	5,869.0	87.0	1.5%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 23, 2015