

4160 Fort McMurray Roman Catholic Separate School District No. 32

School Jurisdiction Code and Name

FALL 2011 UPDATE TO THE 2011/2012 BUDGET

	Fall 2011 Update to the Budget 2011/2012	Spring 2011 Budget Report 2011/2012	Variance
OPERATIONS (SUMMARY)			
Revenues			
Government of Alberta	\$56,000,000	\$51,667,000	\$4,333,000
Fees	\$760,000	\$970,000	(\$210,000)
Other sales and services revenue	\$1,613,000	\$1,372,000	\$241,000
Amortization of capital allocations revenue	\$1,427,000	\$1,180,000	\$247,000
All other revenues	\$2,158,000	\$1,823,000	\$335,000
Total Revenues	\$61,958,000	\$57,012,000	\$4,946,000
Expenses			
Certificated salaries, wages and benefits expense	\$33,883,000	\$31,917,000	\$1,966,000
Non-certificated salaries, wages and benefits expense	\$14,849,000	\$14,354,000	\$495,000
Services, contracts and supplies expense	\$11,013,000	\$10,720,000	\$293,000
Amortization expense	\$2,970,000	\$2,844,000	\$126,000
Interest on capital debt expense	\$68,000	\$77,000	(\$9,000)
All other expenses	\$0	\$0	\$0
Total Expenses	\$62,783,000	\$59,912,000	\$2,871,000
<i>Excess (Deficiency) of Revenues over Expenses</i>	<i>(\$825,000)</i>	<i>(\$2,900,000)</i>	<i>\$2,075,000</i>
Accumulated Operating Surplus (Projected)			
Accumulated Operating Surplus - Aug.31, 2011	\$1,278,712	\$1,270,915	\$7,797
Accumulated Operating Surplus - Aug.31, 2012	\$1,996,712	\$34,915	\$1,961,797
Certificated Staff FTE's			
School based	281.0	261.0	20.0
Non-school based	8.0	9.0	(1.0)
Total Certificated Staff FTE's	289.0	270.0	19.0
Certificated Staffing Change due to:			
Enrolment	8.0	6.0	2.0
Other factors	11.0	(2.0)	13.0
Total Change	19.0	4.0	15.0
Eligible Funded Students			
Early childhood services (ECS headcount)	759	666	93
Grades 1 to 9 (headcount)	3,138	3,018	120
Grade 10 to 12 (FTE)	856	857	(1)
Total Eligible Funded Students	4,753	4,541	212

Comments/Explanations of Variance:

- The Spring 2011 Budget was based on a projected enrolment growth of 3.4%. Actual enrolment growth was higher than anticipated at 7.5%.
- The increase in revenues is due to the higher growth and the Board's portion of the additional education funding announced in October 2011 (\$1.4 M).
- Staffing cost increased due to additional school based teachers and support staff hired due to the growth in enrolment and the new positions created from the new funding.
- The Board is still budgeting a deficit of \$825,000 attributed mainly to the high cost of purchasing goods and services in Wood Buffalo, especially in the area of Building Maintenance and Transportation.

Details of additional resources and staffing implemented with your portion of the \$107 million funding commitment:

The Board received an additional \$842,000 from the re-establishment of several funding grants that had been eliminated or reduced. It also received a classroom and community support grant of \$221,000 for a total of \$1,063,000.

The funding was allocated to hire 13 more staff including 9 school based certificated staff. The additional resources will assist in pressure areas identified in consultation with school communities that included class size, counselling and student services.

These funds are addressing priorities identified in collaboration with schools and will assist in decreasing class size and improving support for counselling and inclusive education. The funding decisions have been student-centered to ensure funds are directed where they are the most beneficial to students.

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

December 12, 2011